

**SALIDA UNION SCHOOL DISTRICT**

**CITIZENS' BOND OVERSIGHT COMMITTEE MEETING**

**DATE:** Wednesday, July 10, 2019  
**TIME:** 5:00 P.M.  
**PLACE:** Superintendent's Office, 4801 Sisk Road, Salida, CA 95368

**I. Welcome and Introductions**

Superintendent Tosh called the meeting to order at 5:05 P.M. In attendance were: Lana Moore, Joe Rizotto, Luis Jimenez, Scott Fike, Wells Mounday, Twila Tosh, Meredith Johnson, Esq., Shawn Posey, and Jaime Towe. Absent were: Kiah Applegate and Jennifer Foster.

Superintendent Tosh welcomed the committee and thanked them for their willingness to serve. Each committee member introduced themselves and their connection with the Salida community.

During the meeting, it was brought to our attention that Committee Member Luis Jimenez's membership would create a conflict of interest as he is employed by an organization that is contracted by the District. Therefore, Luis was removed from the Committee. A quorum of members was still seated and the Committee continued with its business.

The District will begin a search to fill this vacancy as soon as possible.

**II. Period for Public Comment**

Superintendent Tosh welcomed the public to address items not on the agenda. No one came forth.

**III. Committee Purpose – Roles/Responsibilities – Bond Counsel, Meredith Johnson**

Meredith Johnson introduced herself to the committee and shared a presentation on the roles and responsibilities of the Oversight Committee. She explained that the Committee's purpose is to inform the public concerning the expenditure of bond revenues, review and report on the expenditure of taxpayers' money for school construction and to issue regular reports, at least once a year, on the results of the activities. She explained that the Committee does not determine how bond funds may be spent, but, acts in an advisory capacity to the District Board.

**IV. Election of Chair and Vice Chair**

A motion was made by Wells Mounday to nominate Scott Fike as Chairman of the Oversight Committee. All Members were in favor. Scott Fike will be Chairman of the COC.

A motion was made by Joe Rizotto to nominate Lana Moore as Vice Chair of the Oversight Committee. All Members were in favor. Lana Moore will serve as the Vice Chairwoman of the COC.

**V. Establish Dates and Format of Meetings**

The COC determined that the 2<sup>nd</sup> Wednesday of the month would be the best for all. The Committee will meet quarterly with the next meeting taking place on Wednesday, August 14, 2019 at 5:00 P.M. in the Superintendent's office.

**VI. Series A Bond Sale**

Meredith Johnson explained that the Series A Bond is a General Obligation Bond. This Bond is a constitutionally authorized debt or obligation, is voter approved, secured by a pledge of property

taxes, and subject to the constraints in Education Code on borrowing. Bonds are repaid through property taxes.

Teter Architects, our project architect, will ensure that all projects are completed and will work with the building inspector, an independent contractor, to ensure that all projects are completed and up to code.

The Committee will serve as long as there are still funds to be spent on the project. It is anticipated that the project list will be completed within the next year and a half.

It was discussed that at each meeting, the Committee will receive an updated budget along with access to the bills and contracts from the vendors. The Chairman requested that the District provide the Committee with as much information as possible when meeting to review the expenditures.

**VII. Adjournment**

The meeting was adjourned at 6:08 P.M.

Attested by:

Scott Fike  
Committee Chairman